



CABINET – 12 DECEMBER 2017

MEDIUM TERM FINANCIAL STRATEGY 2018/19 TO 2021/22 - PROPOSALS FOR CONSULTATION

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

Purpose of the Report

1. The purpose of this report is to enable consideration to be given to the provisional Medium Term Financial Strategy for 2018/19 to 2021/22 (the MTFS) which incorporates the 2018/19 revenue budget and capital programme.
2. A supplementary report setting out the detailed proposals for the MTFS is currently being prepared and this will be circulated to members and published on the County Council's website as soon as it is available.

Recommendation

3. The Cabinet is asked to note this and the supplementary report and consider the Medium Term Financial Strategy for 2018/19 to 2021/22.

Reason for Recommendation

4. To enable the Medium Term Financial Strategy for 2018/19 to 2021/22 to be agreed for consultation and submission to the Scrutiny Commission and appropriate Overview and Scrutiny committees.

Timetable for Decisions (including Scrutiny)

5. Subject to agreement by the Cabinet, the MTFS will be considered by the Scrutiny Commission and the Overview and Scrutiny Committees during January, as follows -
Children and Families - Monday 15 January at 1:30pm
Adults and Communities - Tuesday 16 January at 2:00pm
Environment and Transport - Thursday 18 January at 2:00pm
Health - Monday 22 January at 2:00pm
Scrutiny Commission - Wednesday 24 January at 10:30am.
6. The Cabinet will then consider comments of the Scrutiny bodies and responses from the wider consultation process at its meeting on 9 February 2018.

7. The County Council will meet on 21 February 2018 to approve the final MTFS.

Policy Framework and Previous Decisions

8. Consideration of the relevant corporate policies and plans will be given in the supplementary report.

Circulation under the Local Issues Alert Procedure

9. None. A copy of the supplementary report will be circulated to all members of the County Council.

Officers to Contact

Brian Roberts, Director of Corporate Resources, Corporate Resources Department

Tel: 0116 305 7830

E-mail: brian.roberts@leics.gov.uk

Chris Tambini, Director of Finance

Corporate Resources Department

Tel: 0116 305 6199

E-mail: chris.tambini@leics.gov.uk

Declan Keegan, Head of Finance, Corporate Resources Department

Tel: 0116 305 7668

E-mail: declan.keegan@leics.gov.uk

Background Papers

10. None.

Equality and Human Rights Implications

11. None arising from this report.